

Distributed by:

Mahindra Manulife Liquid Fund

(An open ended liquid scheme.
A relatively low interest rate risk and moderate credit risk.)



MUTUAL FUND

One Pager August 31, 2025

PUT YOUR IDLE MONEY TO WORK



WHY INVEST IN THIS SCHEME ?

1

Low volatility: Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

2

Easy liquidity: Investors can invest in liquid funds even for a day.

3

Cash Management Tool for treasuries of any size: Optimal utilization of idle cash for cash management purposes.

Scheme Positioning

- High quality instruments
- Tactical allocation to mark to market
- Focusing on liquidity of the portfolio

Asset Allocation & Other Details

Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocation (%of net assets)	
	Minimum	Maximum
Money Market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity / residual maturity up to 91 days	50%	100%
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity up to 91 days	0%	50%

*securitized debt cumulative allocation not to exceed 30% of the net assets of the Scheme. For complete details on asset allocation please refer SID available on www.mahindramanulife.com or visit your nearest Investor Service Centre.

Note: The data/statistics given above are to explain general market trends in the securities market, it should not be construed as any research report/research recommendation.

Portfolio Update For the Month

- We continue to maintain a healthy mix of certificate of deposits and commercial papers
- We will attempt to ensure adequate liquidity, safety and accrual

Benchmark: CRISIL Liquid Debt A-I Index

Entry Load: N.A.

Exit Load:

Investor Exit upon subscription	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO). The above mentioned exit load shall not apply to the Unclaimed Plan offered under this scheme.

Fund Manager : Mr. Rahul Pal

Total Experience : 22 years

Experience in managing this fund: 9 years and 2 month (managing since July 4, 2016)

Fund Manager : Mr. Amit Garg

Total Experience : 19 years

Experience in managing this fund: 5 years and 3 months (Managing since June 8, 2020)

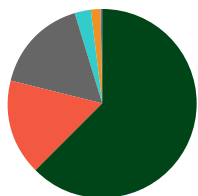
Portfolio Information

Current Month August 31, 2025		Previous Month July 31, 2025	
AUM ^{SS} (Rs. In Crore)	1,207.10	AUM ^{SA} (Rs. In Crore)	1,011.14
Quarterly AAUM (Rs. In Crore)	-	Quarterly AAUM (Rs. In Crore)	-
Monthly AAUM (Rs. In Crore)	1,153.69	Monthly AAUM (Rs. In Crore)	1,112.86
Annualised Portfolio YTM ^{*1}	5.93%	Annualised Portfolio YTM ^{*1}	5.94%
Macaulay Duration (days)	38.98	Macaulay Duration (days)	44.46
Modified Duration	0.10	Modified Duration	0.11
Residual Maturity (days)	38.99	Residual Maturity (days)	44.51

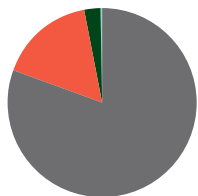
^{*1}In case of semi annual YTM, it will be annualised

^{*2}Yield to maturity should not be construed as minimum return offered by the Scheme

^{SS}Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 66.10 crores

Asset Allocation (%)


- 62.51 - Commercial Paper
- 16.49 - Certificate of Deposit
- 16.44 - Treasury Bill
- 2.64 - Cash & Cash Equivalents^{**}
- 1.66 - Corporate Bond
- 0.26 - Corporate Debt Market Development Fund

Rating Profile (%)


- 80.62 - AAA / A1+
- 16.43 - Sovereign
- 2.69 - Cash & Cash Equivalents^{**}
- 0.26 - Corporate Debt Market Development Fund

^{**}Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS.

Data as on August 31, 2025

Top 10 Debt Holdings

Current month August 31, 2025		Previous Month July 31, 2025	
Security	% to Net Assets	Security	% to Net Assets
Indian Oil Corporation Limited(CRISIL A1+)	8.27%	Reliance Retail Ventures Limited(CRISIL A1+)	7.38%
National Bank For Agriculture and Rural Development (CRISIL A1+/ICRA A1+)	6.20%	PNB Housing Finance Limited(CRISIL A1+)	7.37%
Godrej Properties Limited(ICRA A1+)	6.19%	National Bank For Agriculture and Rural Development (CRISIL A1+/ICRA A1+)	7.36%
Bank of Baroda(FITCH A1+)	6.16%	360 One Prime Limited(CRISIL A1+)	7.35%
Tata Housing Development Company Limited(CARE A1+)	6.15%	Small Industries Dev Bank of India(CARE A1+/CRISIL A1+)	7.34%
Reliance Retail Ventures Limited(CRISIL A1+)	6.15%	Godrej Properties Limited(ICRA A1+)	7.34%
JM Financial Services Limited (CRISIL A1+)	4.95%	Tata Housing Development Company Limited(CARE A1+)	6.39%
360 One Prime Limited (CRISIL A1+)	4.90%	JM Financial Services Limited(CRISIL A1+)	5.88%
Union Bank of India(ICRA A1+)	4.13%	Reliance Jio Infocomm Limited(CRISIL A1+)	4.93%
PNB Housing Finance Limited (CRISIL A1+)	4.13%	Union Bank of India (ICRA A1+)	4.90%
Total	57.23%	Total	66.24%

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

Scheme Performance (as on August 31, 2025)
Mahindra Manulife Liquid Fund

Managed by Mr. Rahul Pal & Mr. Amit Garg	Simple Annualised Returns (%)			CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on August 31, 2025)
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception (₹)	
Regular Plan - Growth Option	5.33	5.47	5.59	6.92	6.99	5.62	6.06	10,692	12,251	13,145	17,151	1,715.4209
CRISIL Liquid Debt A-I Index ^A	2.64	4.81	5.22	6.80	6.97	5.67	6.01	10,680	12,243	13,177	17,075	4,365.14
CRISIL 1 Year T-Bill ^{AA}	1.01	2.18	2.92	7.02	6.97	5.59	6.15	10,702	12,242	13,126	17,280	7,840.03

^ABenchmark ^{AA}Additional Benchmark: CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 04-Jul-16.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr Amit Garg is managing the scheme since June 8, 2020.

Easy Systematic Plans
Systematic Transfer Plan
With this you can

- Take measured exposure into a new asset class
- Rebalance your portfolio

Choice of frequencies

- Daily • Weekly • Monthly • Quarterly

Choice of dates

Any date^A of your choice

Minimum amounts / instalments

- 6 instalments of ₹500 each under daily, weekly and monthly frequency
- 4 instalments of ₹1500 each under quarterly frequency

Systematic withdrawal Plan
With this you can

- Meet regular expenses

Choice of frequencies

- Monthly • Quarterly

Choice of dates

Any date of your choice

Minimum amounts / instalments

- 2 instalments of ₹500 each under monthly/ quarterly frequency

^ASTP can be registered for any date under the monthly and quarterly frequencies and for any business day under the weekly frequency.

Performance of other schemes managed by the Fund Manager(s) (as on August 29, 2025)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	1.75	8.98	11.27
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index^				4.53	9.42	10.41
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	0.04	15.91	19.60
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index^				-0.24	11.69	14.94
Mahindra Manulife Low Duration Fund - Reg - Growth	15-Feb-17	Mr Rahul Pal	Since inception	7.40	6.85	5.44
CRISIL Low Duration Debt A-I Index^				7.76	7.38	6.05
Mahindra Manulife Ultra Short Duration Fund - Reg - Growth	17-Oct-19	Mr Rahul Pal	Since inception	7.27	6.98	5.59
		Mr. Amit Garg	8-Jun-20			
CRISIL Ultra Short Duration Debt A-I Index^				7.35	7.34	6.01
Mahindra Manulife Overnight Fund - Reg - Growth	23-Jul-19	Mr Rahul Pal	Since inception	6.10	6.35	5.16
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Overnight Index^				6.22	6.50	5.30
Mahindra Manulife Dynamic Bond Fund - Reg - Growth	20-Aug-18	Mr. Rahul Pal	Since inception	6.27	6.56	4.74
CRISIL Dynamic Bond A-III Index^				6.83	7.31	5.93
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Navin Matta (Equity Portion)	24-Oct-24	5.41	5.60	4.44
		Mr. Mitul Doshi (Equity Portion)	02-May-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index^				7.65	7.43	5.96
Mahindra Manulife Short Duration Fund - Reg - Growth	23-Feb-21	Mr. Rahul Pal	Since inception	7.70	6.94	-
CRISIL Short Duration Debt A-II Index^				8.27	7.47	-
Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	10.98	3.38	-
		Mr. Amit Garg	Since inception			
FTSE EPRA Nareit Asia ex Japan REITs Index^				13.83	5.34	
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Ms. Fatema Pacha (Equity Portion)	Since inception	-1.41	11.83	-
		Mr. Manish Lodha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index^				2.53	10.05	-
Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth	13-Mar-24	Mr. Renjith Sivaram	Since inception	6.15	-	-
		Mr. Rahul Pal	Since inception			
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver^				6.47	-	-

^Benchmark CAGR - Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 11 schemes of Mahindra Manulife Mutual Fund and Mr. Amit Garg is managing 5 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Liquid Fund	<ul style="list-style-type: none"> Regular income over short term Investment in money market and debt instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I Index	

Potential Risk Class Matrix for Debt scheme(s) of the fund

Pursuant to Clause 17.5 of the SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Potential Risk Class ('PRC') Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows:

Potential Risk Class Matrix (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			